

Christian & Company

MARINE SURVEYORS

C & V SURVEY

Condition & Valuation

Client: Mr. Removed for Privacy

Date of report: October 1, 2020

Our file #: 20 – 29891web

Current owner: Mr. Removed for Privacy

Date of inspection: September 28, 2020

Location: Removed for Privacy

Scope of Services

The vessel was examined by the surveyor and/or surveyor's agents from all accessible areas of the interior without removal of secured panels, destructive testing or disassembly. The hull bottom laminate, plating and/or planking was examined by percussion sounding and visual inspection only. No moisture content readings were taken, and no destructive testing was performed. The surveyor may have used a moisture meter if/when they deemed it useful or if specifically requested by client. Exterior hardware was visually examined for damage and drive components were tested by sight only. The inspection of engines, generators, machinery and related mechanical systems is not within the scope of this survey. Only a brief cursory inspection of the machinery was conducted, and no opinion of their overall condition was formed. Client shall retain the services of a qualified mechanic, engine surveyor or other expert to inspect such engine, generators, machinery and related mechanical systems. Tankage was inspected from visible surfaces only and no opinion was rendered as to their overall condition. On sailing vessels, the rig was not inspected aloft, nor were sails inspected unless they were visible during a sea trial. Client shall retain the services of a qualified rig surveyor or other expert to inspect sails, rigging and equipment. The electrical system was visually inspected where accessible, and electronic and electrical components powered only with permission of or in the presence of the vessel's owner or agent. No in-depth testing or examination of the electrical system or electric schematic was conducted. Specifications were taken from published sources, measurements if made, should be considered approximate. The recommendations are based on federal and state regulations, industry standards, and/or surveyor's own personal experience. The market value is based on research of available new/used comparable vessels, with consideration of geographic area where the vessel is located and reported sale prices where available. The surveyor will refer to and may reference CFRs, NFPA and ABYC recommendations (and/or other services) as the surveyor deems reasonable but not all regulations and recommendations will be applied nor should this report be relied upon as full compliance with the aforementioned entities. Every vessel inspection is different, and limitations may alter the scope of this survey, some limitations will be implied in the text of the report and some will be explicitly detailed. A Marine Survey Agreement which is reviewed and signed by the client details the terms governing this marine survey.

Marine Claims Assistance Vessel Inspections

1276 Scott Street – San Diego, CA 92106

TEL 619.223.7380 800.944.4789 FAX 619.223.7390

office@themarinesurveyors.com – themarinesurveyors.com

VESSEL DESCRIPTION

Builder:	Grady White	Reg. #:	Removed
Model/type:	Adventure 208	Engine/MFG:	One Yamaha F200TXR
Year:	2006	H.P. per:	200
Length:	20 ' 4 "	Serial numbers:	60 L 1006320
Draft:	1 ' 3 "	Type of instal.:	Gasoline, four – stroke, outboard
Beam:	8 '	Generator:	None
Name:	<i>“Removed”</i>	Hailing port:	None
HIN:	Removed		

* Gradywhite.com

HULL & STRUCTURE

The vessel was inspected while afloat. Hull construction material is molded fiberglass. Deck is constructed of molded fiberglass and above deck structures are constructed of molded fiberglass. Coring is unknown. Bulkheads are constructed of plywood. Overall condition of the hull structure appears satisfactory. The vessel's weight is unknown. Exterior rails and hardware appear satisfactory. Cosmetic condition of the vessel appears satisfactory – good externally and internally. Vessel's external colors are white with a black accent stripe. Below waterline through hull fittings appear satisfactory – good. The vessel is equipped with one electric / automatic bilge pump that appears satisfactory and the bilge is dry. The ventilation system consists of natural ventilation and appears excellent. General housekeeping appears good.

Summary: Satisfactory – Good

MACHINE SYSTEMS

Engine's external surfaces appear satisfactory – good and exhibit no oil, rust or coolant leaks. Engine's hour meter exhibits 722.9 hours. Motor mounts appear satisfactory – good. Cooling system appear satisfactory – good. Fuel system and components appear satisfactory. Exhaust system and components appear satisfactory – good. Electrical system and components appear satisfactory. Engine control system appear satisfactory, and lower unit appears good. Steering control system appears satisfactory. Propulsion components appear satisfactory – good. General service seawater systems appear good.

Summary: Satisfactory – Good

FUEL SYSTEM

There is 82 gallon capacity in one plastic tank located centerline below the cockpit deck. Fuel tank surfaces, where visible, appear satisfactory, and the securing mechanism appears excellent. The fuel fill, vent and feed and components appear satisfactory. There is no fuel fill to tank bonding. Fuel shut off valves were not seen.

Summary: Satisfactory – Good

ELECTRICAL SYSTEMS

Battery arrangement appears good. Batteries are equipped with a disconnect switch. DC wiring appears satisfactory. Circuit protection for the DC branch system appears satisfactory. Wire terminations and connections appear satisfactory. Wire organization and arrangement appears satisfactory.

Summary: Satisfactory

SAFETY AND LIFE SAVING

Vessel has one type B:C size I (2018) portable fire extinguisher. Vessel has no fixed fire suppression system. The vessel includes no CO or smoke alarms. The safety components include: four adult type II PFDs, two adult type III PFDs and one throwable PFD; distress flares with current certification (2023); no first aid kit; one 8 lb. DL anchor with chain and line rode that appears satisfactory. Navigational and anchor lights appear satisfactory – good. Vessel does not have an oil placard or garbage placard. Other safety equipment includes cannister air horn, electric horn.

Summary: Satisfactory – Good

DOCKING

The vessel was inspected at its normal slip location. Lines condition and arrangement appears excellent. Boarding hazards appear significant. All entry points are reportedly kept locked.

Summary: Excellent

ACCESSORIES

ProMariner Pro Sport 8 battery charger, trim tab, Magma cutting board, Shurflo Pro Blaster freshwater pump, bait tank, fish box / ice chest, rod holders, two chairs, two Yamaha digital engine instruments with tachometer / hour meter / trip log / fuel consumption / speed, Simrad NSS9 Evo 3 multifunction device with plotter / sounder / radar / instruments, fishing tackle, fishing rods, plastic water tank, cabin light, dual color spreader lights, Simrad vhf, boarding ladder, transom shower, Ritchie compass, cockpit cushions, Isinglass helm enclosure, two deck chairs

Aluminum two – axle trailer built by Load Rite Trailers Inc, VIN XXX, spare tire, LED brake lights, jack stand, winch, California license plate number XXX, four bunks, GAWR all axles: 3,170 lbs., total GVWR: 6,340 lbs., total carrying capacity 5,200 lbs. (The trailer was not present during the inspection).

SUMMARY

The vessel is a molded fiberglass cuddy cabin equipped with a single gasoline outboard engine. The client reportedly purchased the vessel in San Diego, CA. The client reported that he is the fourth owner of the vessel. The client reported that the engine is original. The client reported that the previous owner installed a new multi – function device and new transducer.

Overall Summary:

Standard form key: We use subsection and overall ratings to summarize conditions found, based upon their appearance. Ratings include: Not examined, Not applicable, Faulty, Marginal, Satisfactory, Good, Excellent.

VALUES

FAIR MARKET VALUE	NEW REPLACEMENT VALUE	INVESTMENT
\$Removed	\$Removed	\$XXX

The fair market value is the value that our research approximates the selling price of this vessel should be, at the time and place of our inspection. Consideration is given to vessel’s condition, geographic location, published listings and guides, comparable sales and listings, and market conditions. The new replacement value is the cost of this or a similar, new vessel, comparably equipped. The investment is the reported investment including purchase price and significant upgrades. No values include maintenance costs, storage or tax. The most relevant data found while researching the value is included below. We primarily use market value analysis methodology for determination of value.

Explanation of value opinion: The average historical sale price of similar vessels on Soldboats.com is \$22,618 and the average current listing price of similar vessels on Boattrader.com and Yachtworld.com is \$27,021. None of the comparable vessels are listed or sold on the West Coast. The vessel is in above average condition for its age and its electronics have been upgraded. The vessel came with a trailer and the value of the trailer has been factored into the appraisal. There is currently a Covid-19 related demand and value spike and it is unclear as to how long this demand spike will last. This spike and the condition and location of the vessel have been factored into our valuation of the vessel.

Sort by: **Sold Date: Newest first**

LengthMake/ModelYearListed PriceSold PriceBoat Location

1. 7228552

<input type="checkbox"/>				
			20 ft	
	Grady-White Adventure 208			
			2005	
	US\$29,900			
	US\$26,000 (5/2020)			

Clinton, CT, USA

2. 7179940



20 ft

Grady-White Adventure 208

2007

US\$28,900

US\$24,000 (5/2020)

Saint Petersburg, FL, USA

3. 7357584



21 ft

Grady-White Adventure 208

2006

US\$26,500

US\$25,500 (4/2020)

Charleston, SC, USA

4. 6744101



20 ft

Grady-White Adventure 208

2004

US\$21,300

US\$21,300 (1/2020)

Hampton, VA, USA

5. 7181343



20 ft

Grady-White Adventure 208

2006

US\$29,000

US\$24,500 (12/2019)

Oriental, NC, USA

6. 7074963



20 ft

Grady-White Adventure 208

2005

US\$27,900

US\$22,500 (6/2019)

Niantic, CT, USA

7. 7024457



20 ft

Grady-White Adventure 208

2007

US\$25,000

US\$20,000 (6/2019)

Southampton, NY, USA

8. 7060914



20 ft

Grady-White Adventure 208

2006

US\$29,900

US\$26,000 (5/2019)

Brick, NJ, USA

9. 6705748



20 ft

Grady-White Adventure 208

2004

US\$24,000

US\$22,000 (5/2019)

Greenport, NY, USA

10. 6974101



20 ft

Grady-White Adventure 208

2006

US\$19,900

US\$15,000 (4/2019)

Naples, FL, USA

11. 6834390



20 ft

Grady-White Adventure 208

2006

US\$23,900

US\$22,000 (10/2018)

Gloucester, VA, USA

Viewing 1 - 2 of 2

Length: Longest first

- Save

2007 Grady-White Adventure 208 2007 Grady-White Adventure 208

\$31,000

Saint Marys, GA

POP Yachts

1. Save

2004 Grady-White Adventure 208 2004 Grady-White Adventure 208

\$29,900

Weymouth, MA

Offered By: Monahan's Marine, Inc.

CONTACT

wing 1 - 14 of 14

Sort By: Length: Long to Short

Shamrock 220 Adventurer

US\$23,500 *

22 ft / 2005

Newington, New Hampshire, United States

Bayside Boat Sales LLC

Carolina Skiff 218 DLV

US\$19,900 *

21 ft / 2007

Tuckerton, New Jersey, United States

Jersey Cape Yacht Sales

[Request Info](#)

Contender 21 Open

US\$39,900 *

21 ft / 2006

Pinellas Park, Florida, United States

Fillingham Yacht Sales-Salt Creek Marina

Edgewater Center Console

US\$21,500 *

21 ft / 2005

Wrightsville Beach, North Carolina, United States

United Yacht Sales - South Carolina / North Carolina Area

[Live Video Tour](#)[Request Info](#)

Parker 2120 Sport Cabin

US\$34,400 *

21 ft / 2005

Point Pleasant, New Jersey, United States

Brightwater Yacht Brokers Inc.

Price Drop: US\$1,301 (Sep 19)

Pro-Line 21 Sport

US\$26,599 *

21 ft / 2006

Saint Petersburg, Florida, United States

Boat America

Boston Whaler 210 Outrage

US\$39,000 *

21 ft / 2005

Mamaroneck, New York, United States

Westchester Yacht Sales

Four Winns 215 Sundowner

US\$22,348 *

21 ft / 2006

Port Moody, British Columbia, Canada

Thunderbird Yacht Sales

Pro-Line 21 Wa

US\$22,900 *

21 ft / 2006

Sayville, New York, United States

White Water Marine

Live Video Tour

Sea Fox 216 Center Console

US\$23,500 *

21 ft / 2007

Townsend, Georgia, United States

All Florida Yacht Sales

[Request Info](#)

Sea Hunt Victory 207

US\$29,000 *

21 ft / 2006

Cape May, New Jersey, United States

Mr. Removed
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“Removed”
2006 Grady White Adventure 208

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United Yacht Sales - New Jersey
[Live Video Tour](#)

Boston Whaler 190 Outrage

US\$34,900 *

21 ft / 2006

Charleston, South Carolina, United States

BlueChip Yacht Sales

[Live Video Tour](#)

Caravelle Sea Hawk 200 Center Console

US\$14,000 *

20 ft / 2006

Naples, Florida, United States

Lowes Marine Sales, Inc.

Sailfish 206 CC

US\$19,995 *

20 ft / 2005

Mobile, Alabama, United States

Bluewater Yacht Sales, Inc.

This survey is for the express purpose of insurance. It is not meant as a buyer's survey.

RECOMMENDATIONS

These recommendations are the surveyor's ideas and suggestions for addressing deficiencies with damaged or suspect components or systems found during survey or general improvements. The primary recommendations address safety items, structural issues, operational issues or deficiencies which the surveyor determines are of greater importance or more expense than secondary deficiencies. For instance, items that pose a risk to passenger safety or immediate property damage are listed under primary deficiencies and cosmetic concerns are addressed under secondary deficiencies. Most of the recommendations have been addressed in the comments and usually they are discussed at the time of the inspection.

PRIMARY

1. Maintain the fire extinguisher per NFPA recommendations. Extinguishers should be inspected and tagged annually and inspected by a qualified technician or replaced every six years.
2. The fuel hoses are vintage 2006. Either replace the hoses or assure they are suitable for continued use. The industry life expectancy of fuel hoses is 10 years.
3. Install an MMSI number in the vhf to allow use of the distress function.
4. Bring a copy of the registration aboard the vessel.

SECONDARY

1. Replace the wasted aft cockpit drain hoses and the wasted drain hoses for the ice box and bait tank. 2.

This survey sets forth the condition of the vessel and components, as specifically stated only, at the time of inspection and represents the surveyor's honest and unbiased opinion. No part of the vessel was disassembled or removed and no assumptions should be made as to the condition of concealed components. Specifics were obtained from sources available at the time of inspection and are believed correct, but are not guaranteed to be accurate.

I/we certify that, to the best of my/our knowledge and belief:

The statements of fact contained in this report are true and correct. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my/our personal, unbiased professional analyses, opinions, and conclusions. I/we have no present or prospective interest in the vessel that is the subject of this report, and I/we have no personal interest or bias with respect to the parties involved. My/our compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event. I/we have made a personal inspection of the vessel that is the subject of this report. This report should be considered as an entire document. No single section is meant to be used except as part of the whole. This report is submitted without prejudice and for the benefit of whom it may concern. This report does not constitute a warranty, either

expressed, or implied, nor does it warrant the future condition of the vessel. It is a statement of the condition of the vessel at the time of survey only. The submitting of this report creates no liability on the part of Christian & Company or the individual surveyor. This survey report is not intended for use as a “buyer’s survey”.

Christian & Company, Marine Surveyors, Inc.



October 1, 2020

By: Mr. Kells Manthei, SAMS SA

Date



October 1, 2020

Reviewed by: Mr. Kells Christian,
Surveyor SAMS - AMS #301

Date